NAME: Zhu Jigao

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PRESENT UNIVERSITY POSITION AND DEPARTMENT: Associate Professor, Business School

## **EDUCATION**

(Please refer from the most recent degree; please indicate research topics and dissertation topics for Doctoral or higher degrees)

#### Doctor of Management (Ph.D.), 09/2006-07/2010

Guanghua School of Management, Peking University, Beijing, China Major: Accounting Research topic: Ownership Type, Firm Financing, and the Efficiency of Resource Allocation

# Master of Management, 09/2004-07/2006

Business School Nankai University Major: Finance

#### Bachelor of Management, 09/2000-07/2004

Business School Nankai University Major: Finance

#### GENERAL WORK EXPERIENCE

(Please list here ONLY general information on your work experiences, explanations are required in later items; please follow the examples as you write.)

01/2013 to present, **Associate Professor of Finance**, Business School, University of International Business and Economics, Beijing, China.

08/2010 to 12/2012, **Assistant Professor of Finance**, Business School, University of International Business and Economics, Beijing, China.

## **RESEARCH INTERESTS**

- 1. Corporate Finance
- 2. Accounting
- 3. Corporate Social Responsibility

#### **TEACHING INTERESTS**

- 1. Corporate Finance
- 2. Financial Statement Analysis

# **RESEARCH PROJECTS**

(Please include academic research projects, teaching projects and entrepreneurial projects, etc.) Emphasis on the recent 5 years (2008.6-2013.6) Example:

"Research on Chinese enterprises—China Oil & Foodstuffs Corporation" 2012-2013

"The Joint Research of Supervising Management team by SACAC and Supervising Management team by the Board" 2011

"Research on Accounting Standards in Grid Firm" 2010

#### GRANTS (Emphasis on the recent 5 years 2008.6-2013.6)

National Natural Science Fund Youth Project (2012-2014): 220,000RMB "Firms' Motivations and Economic Consequences of Holding Bank Shares"

Project of Beijing philosophy and social science planning (2012-2014): 30,000RMB "Fulfilling Social Responsibility for Medium and Small-sized Enterprises in Beijing under ISO26000"

Excellence Young Scholars Program of University of International Business and Economics (2012-2015): 150,000RMB

"Non-state-owned Firms' Integration of Industry and Finance and the Efficiency of Resource Allocation"

University of International Business and Economics New Teacher Grant (2010): 10,000RMB "The Incentives and Consequences of Holding Bank Share"

Center for Statistics and Decision Making, University of International Business and Economics, Seed Fund (2010):8,000RMB "The Uncertainty of Macroeconomic and Firms' Financial Policy."

## HONORS AND AWARDS

The First Prize of the Eighth Youth Teachers' Basic Teaching Skills Competition among Universities in Beijing (Social Science Group), the Best Presentation Award (Social Science Group), 2013, (Beijing Municipal Commission of Education)

The Third Prize Award for Social Science Research from 2010 to 2011 in Guangdong Province , 2013, (People's Government of Guangdong Province)

The First Prize of the Fourth Youth Teachers' Basic Teaching Skills Competition in University of International Business and Economics, Best Teaching Performance Award, the Most Popular Teacher Award, 2012, (University of International Business and Economics)

Excellent Dissertation of Yang Jiwan Scholarship. 2011, (The Management Committee of Yang Jiwan Scholarship)

Scholarship of Leo Koguan education foundation. 2009, (Peking University)

The Sixth National "Challenge Cup" of Students' Innovation Competition Golden Cup. 2008, (The Communist Youth League Central Committee, China Association for Science and Technology, Ministry of Education, All-China Students Federation)

Best Paper of Accounting Sociey of China. 2008, (Accounting Sociey of China)

"Wu Si" scholarship. 2008, (Peking Univeristy)

# FACULTY EXPERINCES

## ACADEMIC VISITING EXPERIENCE

(August 2013 - Now) Visiting Accounting Associate Professor, School of Business, University of Florida, USA

Research on Accounting.

## UNIVERSITY ADMINISTRATIVE EXPERIENCE

(Please explain the administrative positions as part of the faculty responsibilities within the university)

None

## <u>TEACHING EXPERIENCE</u> (Please indicate the complete teaching experiences)

## UNDERGRADUATE LEVEL

(08/2010-Now) Corporate Finance, University of International Business and Economics

(02/2011-Now) Financial Statement Analysis, University of International Business and Economics

## POSTGRADUATE LEVEL(Including MBA, IMBA, EMBA, EDP and other continuing education courses)

(02/2012-Now) Theory and Practice of Financial Management, University of International Business and Economics (MPAcc)

(09/2011-Now) Investing Bank, University of International Business and Economics (MPAcc)

## PUBLICATIONS

(Please list the publications from the most recent 5 years (2008.6-2013.6) <u>AND</u> the important publications before 2008; follow the categories and examples, write "None" if there is no works for particular category; include those which belong to none of the categories in "Others.")

## 1. PEER REVIEW JOURNAL ARTICLE

Kangtao Ye, Chunfei Wang, Jigao Zhu. 2013. Does the Raise of the Wages of Workers Undermine the Value of the Company. *Finance and economics*. Vol.6 : 133-144.

Jigao Zhu, Chunfei Wang. 2013. Study On the Impact of Financial Crisis On Cash Dividend Policy of Companies. *Accounting Research*.Vol.2: 38-44.

Xinmin Zhang, Jue Wang, Jigao Zhu . 2012. The Market Position, Commercial Credit and Business Financing. *Accounting Research*.Vol.8: 58-65.

Jigao Zhu, Zhengfei Lu. 2012. Financing Needs, the Nature of Property Rights and Equity Financing of Discrimination. *Nankai Business Review*. Vol.4: 141-150.

Jigao Zhu, Mingming Bao, Pingui Rao. 2012. Ownership Structure, Credit Behavior And The Performance Of Banks. *Journal of Financial Research*. Vol.7: 48-62.

Jigao Zhu, Xinmin Zhang, Jue Wang. 2012. The Reform of Accounting Standards And the Decision Usefulness of Accounting Information. *International Business*. Vol.4: 92-101.

Jigao Zhu, Qiao Zhang, Guliang Tang. 2012. Convertible Bonds: Financing Tools Or System Arrangement. *Chinese Industrial Economy*. Vol.4: 122-134.

Jigao Zhu, Chunfei Wang. 2012.Can Large Shareholders Effectively Control the Management. *Management World*. Vol 4: 138-158.

Jigao Zhu, Kangtao Ye, Dong Yan. 2012. Study of Risk Avoidance and Corporate Investment Behavior of Female Directors. *Finance and Trade Economics*. Vol.4: 50-58.

Jigao Zhu. 2012. Theory and Basis of Cross Shareholding of Banks and Enterprises -- Based On the Study of International Comparison Research. *Studies of International Finance*. Vol 2: 58-68.

Zhengfei Lu, Jigao Zhu, Weining Zhang. 2012. Bank Discrimination, Holding Bank Ownership, and Economic Consequences: Evidence From China. *Journal of Banking and Finance(SSCI)*.Vol.36: 341-354.

Zhu Jigao, Lin Anji, and Lu Zhengfei. 2011. The Reform of Accounting Standards, Accounting Profit Information and Bank Debt Contract. *China Accounting Review (in Chinese)*. Vol.2: 159-172.

Jigao Zhu. 2011. Accounting Conservatism and Protection of Creditors' Interests. *Accounting Research(in Chineses)*. Vol. 5: 50-57.

Liping Xu, Yu Xin, and Jigao Zhu. Media Coverage and Corporate Social Responsibility. *Management World (in Chineses)*. Vol.3: 135-143.

Jigao Zhu, Anji Lin, and Zhengfei Lu. Accounting Standard Reform, Earnings Information and Bank Debt Contract. *China Accounting Review (in Chineses)*. Vol.2: 153-165.

Jigao Zhu, and Zhengfei Lu. Property Rights, Seasonal Equity Offering and the Efficiency of Resource Allocation. *Journal of Financial Research (in Chineses)*. Vol.1: 131-148.

Kangtao Ye, Jigao Zhu, Zhengfei Lu, and Ran Zhang. The Independence of Independent Directors: Evidence from Board Voting Behavior. *Economic Journal (in Chineses)*. Vol.1:131-148.

Ran Zhang, Jigao Zhu, Heng Yue, and Chunyan Zhu. 2010. Corporate Philanthropic Giving, Advertising Intensity, and Industry Competitive Level. *Journal of Business Ethics*. Vol.94: 39-52.

Ran Zhang, Zabihollah Rezaee, and Jigao Zhu. 2010. Corporate Philanthropic Disaster Response and Ownership Type. *Journal of Business Ethics*. Vol.91: 51-63.

Jigao Zhu and Guohua Jiang. 2009. Trade Credit, Future Earnings, and Stock Returns. *China Journal of Accounting Research*, Vol.2(2): 59-79.

Jigao Zhu, and Zhengfei Lu. 2009. Monetary Policies, Enterprises' Growth, and the Change in the Level of Cash-holding. *Management World (in Chinese)*, Vol.3: 152-158.

Jigao Zhu, Zhengfei Lu, Ran Zhang, and Kangtao Ye. 2009. The Usefulness of the Information in Debt Contracts and Stock Returns. *Journal of Financial Research (in Chinese)*. Vol.1: 122-135.

Kangtao Ye. 2009. Monetary Contractions and the Allocation of Credit Resources. *Management World (in Chinese)*, Vol.1: 22-28.

Lu Zhengfei, Jigao Zhu, and Bianxia Sun. Earnings Management, Accounting Information, and Bank Debt Contracts. *Management World (in Chinese)*, Vol. 3: 152-158.

## 2. <u>RESEARCH MONOGRAPH</u>

None

## 3. <u>BOOK</u>

Zhengfei Lu, Heng Yue, and Jigao Zhu. 2011. Empirical Research in Corporate Finance: Key Literature Review. Renmin University of China Press: Beijing, China.

# 4. <u>CONFERENCE & MEETING PROCEEDING</u> (PUBLISHED or NOT, Pls list out if have ever been invited to be the speaker or emcee)

American Accounting Association Annual Meeting: Washington, USA, August 2012.

• "Accounting Conservatism Shaped by Debtholders: A Comparison Between Public and Private Firms in China" (With: Mingzhu Wang).

American Accounting Association Annual Meeting: Denver, Colorado, USA, August 2011.

• "Women in the Boardroom and Firm Investment" (With: Dong Yan, Kangtao Ye).

American Accounting Association Annual Meeting: San Francisco, USA, August 2010.

• "Bank Discrimination, Holding Bank Ownership, and Economic Consequences: Evidence from China" (with Zhengfei Lu, Weining Zhang).

American Accounting Association Annual Meeting: New York, USA, August 2009.

 "Debt Contract Information and Stock Return" (with Zhengfei Lu, Ran Zhang, Kangtao Ye).

## 5. <u>CASES or a SET of CASES</u>

Tang Guliang, Han Huibo, Zhu Jigao, 2012, "Financial Management Cases (the Second Edition)" Peking University Press: Beijing, China.

## PROFESSIONAL EXPERIENCE

(Please indicate all working experiences in addition to Academic Visiting/University Administrative/Teaching experiences; especially professional experiences within the most recent 5 years. "Entrepreneurial Experiences" includes both full-time and part-time positions, e.g. permanent positions, trainer, etc. "Consulting Experiences" refers to the paid knowledge and information consultancy to achieve business goals. "Significant participation in business professional associations" includes service in commercial or uncommercial associations, participation in related issues and direct contact with business and other organizational leaders. "Community Services" indicates the faculty responsibilities in addition to teaching and researching activities, such as curriculum development, dissertation defense, faculty interview, academic committee membership, etc.)

## ENTREPRENEURIAL EXPERIENCES

**Financial Analyst**, China Construction Bank, Beijing Branch, Beijing, China (06/2008-07/2008)

• Financial Statement Analysis for Customers of China Construction Bank.

## **CONSULTING EXPERIENCES**

**Project Investment Consultant,** 01/2007-02/2007, China Gloria(Beijing) Co., Ltd, Beijing, China.

• Provided consulting services to business investment process

#### PARTICIPATION IN BUSINESS PROFESSIONAL ASSOCIATIONS

None

## CUMMUNITY SERVICES

(Please indicate faculty responsibilities except teaching and research responsibilities: e.g. curriculum development, dissertation defense, faculty interview, academic committee membership, etc.)

## **Curriculum Development (Improvement):**

 Participate in the curriculum construction of national resource sharing class "Enterprise Financial Statements Analysis"

## **Student Supervising and Mentoring:**

- Class sponsor for undergraduate students
- Supervising students in academic activities at University of International Business and Economics;
- Mentoring and supporting over 10 students pursuing their bachelor's degrees

## PROFESSIONAL DEVELOPMENT

(Please indicate the professional activities, especially those within the most recent 5 years (2007-2011); write "None" if no activity is referred.)

#### **SYMPOSIUMS**

Management cases of Chinese enterprises and qualitative research forum, September 2012, Renmin University of China, Beijing

Management cases of Chinese enterprises and construction of the theory forum, September 2011, Renmin University of China, Beijing

#### **SEMINARS**

The seminar ontheoretical analysis on firm's financial quality. May, 2011, Beijing, China.

#### WORKSHOPS

None

#### **MEETINGS**

Firm's Quality of Financial Condition Annual Meeting, Beijing, China, May. 2011.

Accounting Courses Teaching for MBA Program Annual Meeting, Beijing, China, December. 2009

#### **CONFERENCES**

The eleventh empirical accounting international symposium, Dec 2012, Beijing, China

The tenth empirical accounting international symposium, Dec 2011, Kunming, China

The ninth empirical accounting international symposium, Dec 2010, Xi'an, China

## **OTHER EXPERIENCE**

(Please indicate any experience which is not included in "Faculty Experience," "Professional Experience," or "Professional Development.")

Assistant Editor, China Journal of Accounting Studies, March 2011- present.